

On November 3, 1998, the electors of the Adena Local School District approved the issuance of bonds and the levy of taxes to pay the principal and interest to construct a new K-12 Facility. If you recall, the Ohio School Facilities Commission (State of Ohio) was to pay 88% of the new construction and our local share was just 12% or \$2,878,000.00. In order to meet our local obligation the Board of Education has put a levy on all the taxable property of the School District, in addition to all other taxes, an annual tax sufficient in amount to provide for payment of the principal and interest on the Bonds. Such taxes can be expended only for the purpose of paying the principal and interest on the Bonds (together with costs of issuing the Bonds) and notes issued in anticipation thereof. The rate of millage actually levied in each year while the Bonds are outstanding will be such as is determined to be necessary by the Ross County Auditor to produce the amount necessary to pay principal and interest due in that year, giving due consideration to the School District's assessed valuation and previous tax collection experience. The Board of Education is obligated to pay off the debt incurred for the new K-12 facility and will do so in a responsible manner.

As the valuation of the property located within the School District increases the assessed rate of collection has decreased over the years. Originally, the fair market value of all property was assessed at 3.8 mills plus .5 mills were collected for maintenance of the new K-12 Facility. As indicated by the chart at the bottom of this article, our current millage has been reduced to 1.6 mills plus the .5 mill for maintenance. This chart also reflects the estimated cost to homeowners of the Adena Local School District at various home values.

In addition, in March, 2006, the Adena Local Board of Education refunded \$1,085,000.00 of the outstanding bonds from 2016 through 2021 saving the citizens of the School District approximately \$65,000.00 over the course of bond payments. This could potentially save one to two teaching positions in our school district.

By providing such a wonderful facility, our students and staff have been able to enjoy a much cleaner, healthier and safer building in which to learn and work. We currently have four computer labs, a minimum of four computers and a television in each classroom, mobile labs which provide ipads and net books and access to wireless devices for online high speed connectivity. Our school district has been able to provide Industrial Technology and Word Processing Classes as well as interactive smart boards which make anything available on the internet easy for the entire classroom of students to observe. Our fiber optic connection has greatly increased the band width and speed for our internet connections and we also provide instant response systems for use in the classrooms. We offer color and black and white printing capabilities and virtual learning options as well.

We are able to lock down the facility in case of emergencies and also provide telephone service to each classroom for security purposes. Our availability to Blackboard allows for more online classes and Progress Book provides parental access to student class information and grades. Our electronic school messenger service enables administrators to notify parents of meetings, delays and/or closings within

minutes. Probably the most notable difference has been the additional space and climate control. For instance, our gymnasiums seat numerous spectators and are air conditioned. The auditoria serves various functions from cafeteria/lunchroom seating to accommodating audiences for plays and musicals.

Our teachers and students have benefitted by being in one location. They can interact with all the various grade levels without being bused from one location to another. Our teachers can teach more classes outside of their building level and the high school students enjoy working with the elementary students.

These are just a few of the benefits our new K-12 Facility has been able to offer the students, staff and community. We are forever grateful to the Frankfort-Clarksburg citizens for their support and generosity. The students of the Adena Local School District will confidently compete in the job market of the twenty-first century.

**Estimated Cost to Homeowners
of the Adena LSD Voted Bond Retirement at Different Home Values**

<u>Tax Year</u>	<u>Tax Rate</u>	<u>\$25,000</u>	<u>\$50,000</u>	<u>\$75,000</u>	<u>\$100,000</u>	<u>\$125,000</u>	<u>\$150,000</u>	<u>\$175,000</u>	<u>\$200,000</u>
1998	3.8	\$29.93	\$59.85	\$89.78	\$119.70	\$149.63	\$179.55	\$209.48	\$239.40
2002	3.0	\$23.63	\$47.25	\$70.88	\$94.50	\$118.13	\$141.75	\$165.38	\$189.00
2004	2.7	\$21.26	\$42.53	\$63.79	\$85.05	\$106.31	\$127.58	\$148.84	\$170.10
2007	2.2	\$17.33	\$34.65	\$51.98	\$69.30	\$86.63	\$103.95	\$121.28	\$138.60
2013	1.6	\$12.60	\$25.20	\$37.80	\$50.40	\$63.00	\$75.60	\$88.20	\$100.80

**Estimated Cost to Homeowners
of the Adena LSD Voted Bond Retirement Half Mill Maintenance**

<u>Tax Year</u>	<u>Tax Rate</u>	<u>\$25,000</u>	<u>\$50,000</u>	<u>\$75,000</u>	<u>\$100,000</u>	<u>\$125,000</u>	<u>\$150,000</u>	<u>\$175,000</u>	<u>\$200,000</u>
1998	0.5	\$3.94	\$7.88	\$11.82	\$15.75	\$19.70	\$23.62	\$27.57	\$31.50
2002	0.5	\$3.94	\$7.88	\$11.82	\$15.75	\$19.70	\$23.62	\$27.57	\$31.50
2004	0.5	\$3.94	\$7.88	\$11.82	\$15.75	\$19.70	\$23.62	\$27.57	\$31.50
2007	0.5	\$3.94	\$7.88	\$11.82	\$15.75	\$19.70	\$23.62	\$27.57	\$31.50
2013	0.5	\$3.94	\$7.88	\$11.82	\$15.75	\$19.70	\$23.62	\$27.57	\$31.50

**Total Estimated Cost to Homeowners
Bond Retirement and Half Mill Maintenance**

<u>Tax Year</u>	<u>Tax Rate</u>	<u>\$25,000</u>	<u>\$50,000</u>	<u>\$75,000</u>	<u>\$100,000</u>	<u>\$125,000</u>	<u>\$150,000</u>	<u>\$175,000</u>	<u>\$200,000</u>
1998	4.3	\$33.87	\$67.73	\$101.60	\$135.45	\$169.33	\$203.17	\$237.05	\$270.90
2002	3.5	\$27.57	\$55.13	\$82.70	\$110.25	\$137.83	\$165.37	\$192.95	\$220.50
2004	3.2	\$25.20	\$50.41	\$75.61	\$100.80	\$126.01	\$151.20	\$176.41	\$201.60
2007	2.7	\$21.27	\$42.53	\$63.80	\$85.05	\$106.33	\$127.57	\$148.85	\$170.10
2013	2.1	\$16.54	\$33.08	\$49.62	\$66.15	\$82.70	\$99.22	\$115.77	\$132.30